

Tabiona
TOWN

2004-2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Tabiona Town for the fiscal year ending June 30, 2004 as approved and adopted by resolution or ordinance dated June 18, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

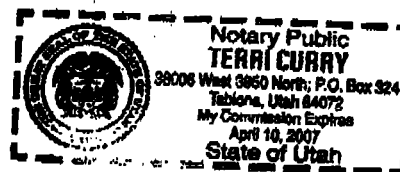
- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 11, 2004 for all budgetary funds.

Signed: Jerry Jurnbow
(Budget Officer)

Subscribed and sworn to this 8th
day of June, 2004

Jesse Curry
(Notary Public)



Tabiona Town

Fiscal Year ending June 30, 2005

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	5,281	5,800	5,560
	Prior Years' Taxes - Delinquent	299	275	300
	General Sales & Use Taxes	10,640	12,500	11,040
	Fee-in-Lieu of Property Taxes	4,060	4,500	4,500
	LICENSES AND PERMITS			
	Business Licenses & Permits	255	200	280
	Professional & Occupational	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	-	-	-
	State Grants	-	-	-
	State Shared Revenue	-	-	-
	Class "C" Road Fund Allotment	9,380	10,000	10,101
	Liquor Fund Allotment	70	100	254
	Grants from Local Units: County	-	-	-
	FEMA Reimbursement	-	-	-
	CHARGES FOR SERVICES			
	General Government	-	1,000	7,099
	Cemeteries	-	3,000	1,675
	Miscellaneous Services	2,785	800	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	703	-	-
	Rents and concessions	1,678	3,000	590
	Sale of Fixed Assets	-	600	2,712
	Other Financing - Capital Lease Obligations	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Enterprise Fund	-	-	-
	Transfer from:	-	-	-
	Contribution from: Fraud reimbursement	70,000	-	-
	Contribution from:	-	-	-
	Excess Beg. Fund Bal. to be Appropriated		37,995	39,882
	TOTAL REVENUES	105,151	79,770	83,993

Tabiona Town

Fiscal Year ending June 30, 2005

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	24,611	19,000	19,000
	Professional Services (Accounting, Legal, Engineering, etc.)	-	5,000	4,500
	Elections	-	700	-
	Other: Supplies, Irrigation, Equipment	-	9,000	6,000
	PUBLIC SAFETY			
	Police Department	-	70	254
	Fire Department	1,827	1,000	1,000
	HIGHWAYS AND STREETS			
	Construction	-	35,000	43,301
	Repair and Maintenance	-	2,000	2,000
	Other: Street lights	429	-	-
	SANITATION (Garbage Collection)	-	300	1,300
	HEALTH AND WELFARE	-	-	-
	CULTURE & RECREATION			
	Recreation	770	4,000	4,438
	Parks	-	500	-
	Cemetery	1,884	2,000	2,000
	COMMUNITY & ECONOMIC DEVELOP.	-	-	-
	CAPITAL OUTLAY (Purch.of fixed assets)	-	1,200	200
	TRANSFERS AND OTHER USES			
	Transfer to:		-	-
	Other: Amount lost to fraud	21,713	-	-
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	51,234	79,770	83,993

Tabiona Town

Fiscal Year ending June 30, 2005

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	35,180	31,500	33,732
	Interest Earned	1,338	1,500	1,500
	Other:			
	TOTAL OPERATING REVENUE	36,518	33,000	35,232
	OPERATING EXPENSES:			
	Personal Services	224	-	-
	Contractual Services	512	1,000	4,650
	Material and Supplies	148	2,900	2,000
	Depreciation	17,033	2,000	1,500
	Other: Repairs & Maintenance	5,938	7,000	10,000
	TOTAL OPERATING EXPENSE	23,855	12,900	18,150
	OPERATING INCOME (LOSS)	12,663	20,100	17,082
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(2,561)	(2,700)	(2,700)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:	-	-	
	Contributions to:			
	NET INCOME (LOSS)	10,102	17,400	14,382

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			